

West Hartford Public School District

Agenda Item: Financial Statement for Period Ending, October 31, 2011

Meeting Date: December 6, 2011

From: Chip Ward, Director of Finance and Planning

Through: Karen L. List, Superintendent

Recommendation

It is recommended that the Board of Education approve the Financial Statement for the period ending October 31, 2011.

Background

An oral presentation will be made by a financial examiner. Mr. Ward is available to answer questions.

**Agenda Item:
VI. A. 1.**

Financial Statement
For period ending October 31, 2011
Projected Balance of the General Fund

<u>Account</u>	Projected Balance as of 6/30/12 October 31, 2011 Statement	Projected Balance as of 6/30/12 September 30, 2011 Statement	Difference Increase/ (Decrease)
Salaries:			
Total Salaries	\$360,000	\$255,000	\$105,000
Benefits:			
Purchased Services:			
Pupil Transportation	(\$70,000)	(\$45,000)	(\$25,000)
Tuition	(\$176,000)	\$0	(\$176,000)
All Other Purchased Services	\$0	\$0	\$0
Supplies/Materials:			
All Supplies/Materials	\$0	\$0	\$0
Capital:			
All Capital	\$0	\$0	\$0
General Fund Balance:	\$114,000	\$210,000	(\$96,000)

Financial Report For The Period October 31, 2011

<i>Object Account</i>	<i>Budget</i>	<i>Estimated Expenditures</i>	<i>Balance:</i>	<i>Change from Prior Month Inc / (Dec)</i>
5101 Admin/Prof/Tech. Salaries	1,271,856	1,271,856	0	
5109 Director Salaries	405,750	405,750	0	
5110 Principal & Asst. Salaries	3,895,194	3,919,194	(24,000)	
5111 Department Supervisors Sal.	2,355,985	2,355,985	0	
5112 Teacher Salaries	54,763,628	54,315,628	448,000	118,000
5113 Librarian Salaries	1,384,502	1,384,502	0	
5114 Pupil Service Salaries	3,639,227	3,677,227	(38,000)	
5115 Secretarial/Clerical Sal.	3,455,582	3,455,582	0	
5116 Technical Support Salaries	2,213,062	2,213,062	0	
5117 Paraprofessional Salaries	3,984,953	3,948,953	36,000	
5118 Secretarial-Temporary	31,500	31,500	0	
5119 Instruction-Tutors	616,576	616,576	0	
5130 Physician Salaries	78,049	78,049	0	
5131 Nurse Salaries	992,121	1,019,121	(27,000)	(13,000)
5140 Custodian-Regular	4,359,188	4,359,188	0	
5141 Custodian-Temporary	30,000	30,000	0	
5142 Custodian-Overtime	125,000	125,000	0	
5150 Maintenance Regular	1,123,719	1,123,719	0	
5151 Maintenance-Temporary	27,500	27,500	0	
5152 Maintenance-Overtime	60,000	60,000	0	
5180 Teacher Substitutes	1,168,634	1,168,634	0	
5185 Teacher Assistants	929,961	975,961	(46,000)	
5188 Summer Workshops	61,220	50,220	11,000	
5190 Deferred Compensation	178,486	178,486	0	
5191 Unused Sick Leave At Retirement	<u>757,433</u>	<u>757,433</u>	<u>0</u>	
SALARIES	87,909,126	87,549,126	360,000	105,000
5206 Unemployment Comp.	184,400	184,400	0	
5209 Social Security	2,360,781	2,360,781	0	
All Other Benefit Accounts	<u>23,758,231</u>	<u>23,758,231</u>	<u>0</u>	
BENEFITS	26,303,412	26,303,412	0	0
5345 Pupil Transportation	5,361,648	5,431,648	(70,000)	(25,000)
5430 Tuition	2,595,249	2,771,249	(176,000)	(176,000)
All Other Purchased Services	<u>7,006,543</u>	<u>7,006,543</u>	<u>0</u>	
PURCHASED SERVICES	14,963,440	15,209,440	(246,000)	(201,000)
SUPPLIES/MATERIALS	3,134,733	3,134,733	0	
CAPITAL OUTLAY	516,355	516,355	0	
TOTAL GENERAL FUND	132,827,066	132,713,066	114,000	(96,000)

State and Federal Grant Funded Accounts
Period Ended October 31, 2011

<i>Account</i>	<i>Title Of Program</i>	<i>Estimated Grant</i>	<i>Estimated Expenditures</i>	<i>Grant Balance</i>	<i>Change from last Month</i>
591164	FY12 Mandated Adult Education	425,632	425,632	0	0
591168	FY12 Charter Oak Resource Center/Adult Education	50,400	50,400	0	0
503266	FY12 Vocational Education Grant	76,294	76,294	0	0
503290	FY12 IDEA Part B Section 611 Non Public	57,439	0	57,439	0
503365	FY12 IDEA Part B Section 611 Public	2,143,301	1,950,322	192,979	0
503407	FY12 IDEA Part B Section 619 Pre School	54,486	46,013	8,473	0
503408	FY12 IDEA Part B Section 619 Pre School/NP	3,877	0	3,877	0
503308	FY12 Title 1 Public - Improving Basic Skills	760,013	623,344	136,669	0
503373	FY12 Title 1 - St. Agnes	21,522	1,000	20,522	(1,000)
503315	FY12 Title III Part A English LangAquisition Grant	83,889	83,889	0	0
503350	FY12 Bilingual Education	9,430	9,430	0	0
503725	FY12 E-Rate Grant	59,400	59,400	0	0
503385	FY12 School Readiness Grant	107,000	107,000	0	0
503415	FY12 Open Choice Grant	396,000	396,000	0	0
503470	FY12 Open Choice Sheff Grant	78,850	78,850	0	0
503710	FY12 Teacher Training Grant/ Public Title II A	160,130	160,130	0	0
503780	FY12 Teacher Training Grant/Non Public Title II A	39,450	39,450	0	0
503650	FY12 Immigrant & Youth Education Program	52,731	52,731	0	0
502020	FY11 Education Jobs Funding	939,982	600,000	339,982	0
502200	FY11 Asia Society Foreign Language Grant	6,191	6,191	0	0
502315	FY11 English Language Acquisition Grant	63,611	63,611	0	0
502290	FY11 IDEA Part B Section 611 Non Public	66,216	66,216	0	0
502365	FY11 IDEA Part B Section 611 Public	234,173	234,173	0	0
502407	FY11 IDEA Part B Section 619 Pre School	20,538	20,538	0	0
502408	FY11 IDEA Part B Section 619 Pre School/NP	3,877	3,877	0	0
502710	FY11 Teacher Training Grant/ Public Title II A	9,408	9,408	0	0
502780	FY11 Teacher Training Grant/Non Public Title II A	9,391	9,391	0	0
502373	FY11 Title 1 - St. Agnes	23,421	23,421	0	0
502308	FY11 Title 1 Public	88,036	88,036	0	0
501310	FY10 ARRA - Title I	14,810	14,810	0	0
501367	FY10 ARRA - IDEA	25,376	25,376	0	0
501295	FY10 ARRA - IDEA Non Public	2,326	2,209	117	(0)
501418	FY10 ARRA - IDEA Preschool - Non Public	3,330	0	3,330	0
TOTALS		6,090,530	5,327,142	763,388	(1,000)

Special Funds
Period Ending October 31, 2011

<i>Account</i>	<i>Title Of Program</i>	<i>June 30, 2011 Reserve</i>	<i>Projected Revenue</i>	<i>Projected Expenditures</i>	<i>Projected Change</i>	<i>Projected Balance</i>	<i>Change from last month</i>
591032	Continuing Education	(92,784)	226,189	226,189	0	(92,784)	0
591180	Summer School 9-12	149,454	444,876	478,257	(33,381)	116,073	(1,500)
591172	Summer School K-8	(213,231)	127,000	191,000	(64,000)	(277,231)	0
591040	Instrument Rental	24,158	63,662	49,595	14,067	38,225	0
591081	Tuition Revenue/Special Ed./Regular Ed	828,230	571,470	266,607	304,863	1,133,093	45,159
591115	Miscellaneous Rentals	284,740	161,231	165,668	(4,437)	280,303	0
596700	Preschool Inclusion-ELC	139,306	49,025	44,919	4,106	143,412	0
596800	Preschool Account (tuition)	130,545	303,717	377,988	(74,271)	56,274	0
590018	Interest on Investments	<u>43,516</u>	<u>2,588</u>	<u>62,000</u>	<u>(59,412)</u>	<u>(15,896)</u>	<u>0</u>
	Totals	1,293,934	1,949,758	1,862,223	87,535	1,381,469	43,659

West Hartford Public Schools

Nutrition Services Financial Statement through 10/31/11

<i>Month</i>	<i>2011-12 Monthly Reserve/Loss School-Based</i>	<i>2010-11 Monthly Reserve/Loss School-Based</i>	<i>2011-12 YTD Reserve/Loss School-Based</i>	<i>2010-11 YTD Reserve/Loss School-Based</i>	<i>2011-12 YTD Reserve/Loss</i>	<i>2010-11 YTD Reserve/Loss</i>
September	(96,943)	(78,456)	(96,943)	(78,456)	(96,943)	(78,456)
October	53,846	88,277	(43,097)	9,821	(43,097)	10,833

ASSETS

CASH	997,097
PETTY CASH	1,812
ACCOUNTS RECEIVABLE	5,975
SCHOOL LUNCH PROGRAM - FED. AID	207,221
SCHOOL LUNCH PROGRAM - STATE AID	-
INVENTORY:	
Food	40,936
Cafeteria Supplies	14,350
INVENTORY WRITE UP TO MKT.	47,346
TOTAL ASSETS	1,314,739

LIABILITIES AND FUND BALANCE

LIABILITIES

ACCOUNTS PAYABLE	9,824
DEFERRED REVENUE	228,157
ACCRUED PAYROLL TAXES	-
ACCRUED SALARIES	38,248
TOTAL LIABILITIES	276,228

FUND BALANCE

UNRESERVED UNDESIGNATED FUND BALANCE	938,377
RESERVE FOR INVENTORY	77,054
RESERVED FOR EQUIPMENT PURCHASES:	
Reserved for Renovations/Equipment	75,000
Equipment Purchased to date	(8,824)
	66,176
CURRENT YEAR OPERATING INCOME	
Interest Income	-
Income from Operations	(43,097)
	(43,097)
TOTAL FUND BALANCE	1,038,511
TOTAL LIABILITIES & FUND BALANCE	1,314,739